Uncovering the truth about UK payroll

.:IRIS

After undertaking a study with YouGov, IRIS found that the UK's small businesses are struggling to manage payroll for their staff during the COVID-19 pandemic.

IRIS' research uncovered the impact of poor payroll management on business growth, operations and employee engagement, **finding the following results:**

29%
of UK SME business owners think managing payroll requires too much of their time.

25%
of respondents agreed that the amount of time spent on managing payroll impacts how their business performs.

38%
of UK small-and-medium-sized businesses believe payroll has become far more stressful following the COVID-19 pandemic.

WORK ON YOUR BUSINESS, NOT IN IT! OUTSOURCE YOUR PAYROLL

It's clear to see that with payroll continuing to grow in complexity, it's simply becoming too great a burden for many small businesses to manage in-house, leading to a surge in outsourcing.

48%
of UK SME business owners are now making changes to how they manage their payroll.

20%
of respondents have already made changes to their payroll systems since the COVID-19 pandemic started.

17%
of UK SME business owners have now outsourced their payroll function.

With over 40 years of experience in running payroll, we created IRIS Fully Managed Payroll, an all-encompassing, pain-free payroll outsourcing service that has no hidden costs.

So, if payroll isn't for you, don't worry, our team of experts are always ready to help.

25%
of UK small-and-medium-sized businesses say they can't keep up with other staff demands due to the time they have to dedicate to payroll.

26%
of respondents stated that the time spent managing payroll is preventing them from developing business opportunities.

81%
of the business owners surveyed said that getting payroll done correctly directly impacts their employees' happiness.

For more information on our payroll outsourcing service and to request your personalised quote, click here.

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IRIS. Look forward